

**CBC Co., Ltd.**

**Nonconsolidated Balance Sheet**  
**March 31, 2015**

ASSETS	Thousands of Yen		Thousands of U.S. Dollars (Note 1)	LIABILITIES AND EQUITY	Thousands of Yen		Thousands of U.S. Dollars (Note 1)
	2015	2014	2015		2015	2014	2015
<b>CURRENT ASSETS:</b>				<b>CURRENT LIABILITIES:</b>			
Cash and cash equivalents (Note 12)	¥ 3,524,556	¥ 3,266,058	\$ 29,329	Short-term bank loans (Note 12)	¥ 10,700,000	¥ 9,900,000	\$ 89,040
Receivables (Notes 7, 12 and 13):				Current portion of long-term debt (Notes 4, 11 and 12)	7,980,270	7,379,567	66,408
Trade notes	10,248,980	9,837,301	85,287	Payables (Notes 4, 7 and 12):			
Trade accounts	29,814,438	31,205,680	248,102	Trade notes	2,409,791	2,256,281	20,053
Subsidiaries and associated companies	11,125,433	7,261,083	92,580	Trade accounts	22,474,371	23,484,595	187,021
Other	702,239	735,663	5,843	Subsidiaries and associated companies	540,633	615,548	4,498
Allowance for doubtful receivables	(54,872)	(39,201)	(456)	Other	2,285,172	3,117,258	19,016
Inventories (Note 4)	5,357,082	4,844,426	44,579	Income taxes payable	2,046,064	60,366	17,026
Deferred tax assets (Note 10)	369,961	273,845	3,078	Other current liabilities (Note 7)	834,674	1,477,918	6,945
Other current assets (Note 7)	842,767	1,027,803	7,013				
<b>Total current assets</b>	<b>61,930,587</b>	<b>58,412,661</b>	<b>515,358</b>	<b>Total current liabilities</b>	<b>49,270,979</b>	<b>48,291,537</b>	<b>410,010</b>
<b>PROPERTY, PLANT AND EQUIPMENT</b> (Notes 5 and 11):				<b>LONG-TERM LIABILITIES:</b>			
Land	3,115,102	3,118,071	25,922	Long-term debt (Notes 4, 11 and 12)	25,619,799	22,861,045	213,196
Buildings and structures	2,926,899	3,095,915	24,356	Liability for retirement benefits (Note 3)	675,463	585,552	5,620
Machinery and equipment	118,908	124,719	989	Deferred tax liabilities (Note 10)	3,896,327	2,439,668	32,423
Furniture and fixtures	468,076	423,130	3,895	Other	479,157	532,502	3,987
Lease assets	74,124	86,131	616	<b>Total long-term liabilities</b>	<b>30,670,746</b>	<b>26,418,767</b>	<b>255,227</b>
<b>Total property, plant and equipment</b>	<b>6,703,110</b>	<b>6,847,968</b>	<b>55,780</b>	<b>COMMITMENTS AND CONTINGENT LIABILITIES</b> (Notes 6 and 13)			
<b>INVESTMENTS AND OTHER ASSETS:</b>				<b>EQUITY (Notes 9 and 14):</b>			
Investment securities (Notes 4 and 12)	32,428,187	24,487,597	269,852	Common stock—authorized, 24,000,000 shares; issued, 17,000,000 shares in 2015 and 17,000,000 shares in 2014	5,100,000	5,100,000	42,439
Investments in and advances to subsidiaries and associated companies (Notes 7, 12 and 13)	12,459,272	14,347,479	103,680	Additional paid-in capital	425	425	3
Other assets	2,895,296	2,341,791	24,093	Retained earnings:			
<b>Total investments and other assets</b>	<b>47,782,757</b>	<b>41,176,868</b>	<b>397,626</b>	Legal reserve	311,510	294,790	2,592
				Unappropriated	23,096,507	22,090,295	192,198
				Unrealized gain on available-for-sale securities	8,276,336	4,551,732	68,871
				Treasury stock—at cost, 1,800,000 shares in 2015 and 1,800,000 shares in 2014	(310,049)	(310,049)	(2,580)
				<b>Total equity</b>	<b>36,474,730</b>	<b>31,727,193</b>	<b>303,526</b>
<b>TOTAL</b>	<b>¥ 116,416,456</b>	<b>¥ 106,437,499</b>	<b>\$ 968,764</b>	<b>TOTAL</b>	<b>¥ 116,416,456</b>	<b>¥ 106,437,499</b>	<b>\$ 968,764</b>

See notes to nonconsolidated financial statements.

## CBC Co., Ltd.

### Nonconsolidated Statement of Income Year Ended March 31, 2015

	Thousands of Yen		Thousands of U.S. Dollars (Note 1)
	<u>2015</u>	<u>2014</u>	<u>2015</u>
NET SALES (Notes 8 and 13)	¥ 139,930,066	¥ 135,692,566	\$ 1,164,434
COST OF SALES (Note 8)	<u>129,946,192</u>	<u>125,806,985</u>	<u>1,081,353</u>
Gross profit	9,983,874	9,885,580	83,081
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES (Note 8)	<u>7,208,055</u>	<u>7,621,750</u>	<u>59,982</u>
Operating income	<u>2,775,818</u>	<u>2,263,829</u>	<u>23,099</u>
OTHER INCOME (EXPENSES):			
Interest and dividend income (Notes 8 and 13)	620,856	595,169	5,166
Interest expense (Note 8)	(415,189)	(399,938)	(3,455)
Foreign exchange gain	922,410	358,138	7,675
Gain on sales of investment securities	2,624,413	1,450,113	21,839
Loss on sales of investment in subsidiaries and associated companies	(160,096)		(1,332)
Loss on valuation of investment securities	(339,703)	(19,207)	(2,826)
Loss on valuation of investment in subsidiaries and associated companies	(2,406,589)	(680,634)	(20,026)
Transfer pricing adjustments		(487,907)	
Business structure improvement expenses		(338,225)	
Other—net (Note 8)	<u>(18,729)</u>	<u>129,700</u>	<u>(155)</u>
Other income—net	<u>827,371</u>	<u>607,209</u>	<u>6,885</u>
INCOME BEFORE INCOME TAXES	<u>3,603,189</u>	<u>2,871,038</u>	<u>29,984</u>
INCOME TAXES:			
Current	2,441,412	817,665	20,316
Deferred	<u>(38,609)</u>	<u>281,657</u>	<u>(321)</u>
Total income taxes	<u>2,402,803</u>	<u>1,099,323</u>	<u>19,995</u>
NET INCOME	<u>¥ 1,200,386</u>	<u>¥ 1,771,715</u>	<u>\$ 9,989</u>
	<u>Yen</u>		<u>U.S. Dollars</u>
PER SHARE OF COMMON STOCK:			
Basic net income	¥ 78.97	¥ 116.56	\$ 0.66
Cash dividends applicable to the year	11.00	11.00	0.09

See notes to nonconsolidated financial statements.